

UNITED STATES DISTRICT COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK

---

CQS ABS Master Fund Ltd., CQS Select ABS  
Master Fund Ltd., and CQS ABS Alpha Master  
Fund Ltd.,

Plaintiffs,

v.

MBIA INC., MBIA INSURANCE  
CORPORATION, and NATIONAL PUBLIC  
FINANCE GUARANTEE CORPORATION,

Defendants.

---

No. 12-Civ-06840 (RJS)

**RULE 7.1 CORPORATE  
DISCLOSURE STATEMENT**

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned  
counsel for Defendants certifies that:

1. National Public Finance Guarantee Corporation is a wholly-owned subsidiary of  
National Public Finance Guarantee Holdings, Inc., which is in turn a wholly-  
owned subsidiary of MBIA Inc.; and
2. MBIA Inc. is a publicly held corporation. No publicly held corporation owns  
10% or more of the stock of MBIA Inc.

Dated: September 28, 2012  
New York, New York

KASOWITZ, BENSON, TORRES  
& FRIEDMAN LLP

By: /s/ Marc E. Kasowitz  
Marc E. Kasowitz  
([mkasowitz@kasowitz.com](mailto:mkasowitz@kasowitz.com))  
Daniel R. Benson  
([dbenson@kasowitz.com](mailto:dbenson@kasowitz.com))  
Kenneth R. David  
([kdavid@kasowitz.com](mailto:kdavid@kasowitz.com))  
Joshua Greenblatt  
([jgreenblatt@kasowitz.com](mailto:jgreenblatt@kasowitz.com))  
1633 Broadway  
New York, New York 10019  
(212) 506-1700

*Attorneys for Defendants MBIA Inc., MBIA  
Insurance Corporation, and National Public  
Finance Guarantee Corporation*